

person who will at his discretion either complete or not complete the sale or purchase.

397. - If the other person notifies his intention to complete the sale or purchase, the promise of sale or purchase has the effect of a contract of sale as soon as the notification reaches the first person.

398. - If no time is fixed for the notification, the person who made the promise can fix a reasonable time and call upon the other person to answer within that time whether he will complete the sale or purchase, or not.

If he does not answer within that time, the first party is no longer bound by his promise.

5th. September 1921.