

23 J./une 1891/20

1050. - The holder of a bill of exchange cannot be compelled to receive payment of it before maturity, except in case of a documentary bill.

(new) "Documentary bill" means a bill of exchange which is transferred with, and cannot be transferred without, documents constituting evidence that goods which are in transit are pledged to secure either the payment of the bill on the date of its maturity or the acceptance by the drawee.