

provided by Schedule A attached to this Code. <sup>(1)</sup>

825. - (Redrafted as follows:) The warehouse receipt entitles the depositor to transfer the ownership of the goods to another person by indorsement.

826. - (Redrafted as follows:) The warrant entitles the depositor to pledge the goods mentioned in it by indorsement and without delivering such goods to the indorsee.

Provided that when the depositor wants to pledge the goods, he must separate the warrant from the warehouse receipt and deliver the former to the indorsee.

827. - The warehouse receipt and the warrant must each bear the same serial number as mentioned in the counterfoil, and be signed by the warehouseman.

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(1) It is of interest for the Revising Committee to know that Chapter II of the Warehousing (Warehouse Receipt and Warrant) has caused a long & careful exchange of views between the Commission of Codification and Dr. James. Finally Dr. James has withdrawn all objections and said that he was convinced that the system of the Code in this matter is the best. But a number of sections have been redrafted, by common agreement, in order to make the whole as clear as is desirable in such a technical matter.

They shall contain the following particulars:

- |    |   |           |
|----|---|-----------|
| 1) | } | No change |
| 2) |   |           |
| 3) |   |           |
| 4) |   |           |
| 5) |   |           |
| 6) |   |           |
| 7) |   |           |

but "insurer instead of "underwriter".

The warehouseman must enter the same particulars in the counterfoil.

828. - (Redrafted as follows:) When the depositor indorses the warrant to a pledgee, the parties must mention such indorsement upon the warehouse receipt.

If such mention is not made, the pledge cannot be set up against a further buyer of the goods.

828 bis. - (A new section as follows:) When the warrant is endorsed and delivered to the pledgee, the depositor and the pledgee shall certify on the warrant that they have made on the warehouse receipt the mention provided in the foregoing section.