

Commission of Codification.

25th. September 1923.

Monsieur,

I have been communicated the decision of His Majesty for the period of duration of leases of immovable property, which is fixed to 99 years.

As a consequence, sections 491 and 492 of the Draft have to be modified as follows:

Section 491. - No lease may be made for a period exceeding ninety nine years.

Section 492. - Leases made for more than ninety nine years are valid for ninety nine years only.

I am,

Your Royal Highness,

the most faithful servant.