

created by the State of Alabama (U.S.A.) and
 seven certificates of the Anglo-Egyptian Trading
 Co. limited.

The question whether the bonds of the Thine
 Tyre Land Mortgage Bank (I series) known as
 "Cedulas" are in usage negotiable has been raised
 but not expressly decided.

p. 221 & 223

A custom to be valid must have four essential attributes:
 first, it must be immemorial; secondly it must be
reasonable; thirdly, it must have continued without
interruption since its immemorial origin; and
 fourthly, it must be certain in respect of its
 generally as well as in respect of the locality
 it is alleged to obtain and the persons in law
 it is alleged to affect.

422.

Distinction
 between custom
 and usage

First they (usages) need not have existed from
 time immemorial. - In the second place, they
 not necessarily be confined to a limited locality.
 - In the third place, usages, however
 extensive, if contrary to positive law will
 be sanctioned by the courts, while customs must
 be inconsistent with the general law of the realm.