

M O T E

for the Revising Committee

re:

Section 1024

The Revising Committee having requested explanations for the construction of section 1024 (1), the Committee of Redaction beg to give an illustration hereafter.

They call the attention upon this point that section 1024 (which specifies for which amount the holder of a bill of exchange not accepted may have a recourse, and which is included in the Part called "right of recourse in case of non acceptance") has exactly a counterpart in section 1070 (which specifies for which amount the holder of a bill of exchange not paid may have a recourse, and which is included in the Part called "right of recourse in case of non payment."). But the rule for the interest is exactly the reverse.

The Committee of Redaction think convenient to submit consequently illustrations for both sections 1024 and 1070, in order to put into light both cases, as follows.

Section 1024

A, holder of a bill of exchange of 500 baht payable within three months, say 1st.