

N O T E

for the Committee of
Legislative Redaction

Sections 1088 and 1089
draft Civil and Commercial Code

NOTE. - The Revising Committee have requested a redrafting of sections 1088 and 1089 to be made, in order to make them clearer. The following redrafting is proposed, which follows more closely the English Law (s. 71) and the Japanese Commercial Code (s. 520). It is noticeable that, in order to have a more logical presentation of the matter, the order of the sections 1088 and 1089 has just been reversed. The whole reads as follows:

Section 1088

When a person has accepted more than one part of a bill of exchange, and such accepted parts get into the hands of different holders in due course, such person is liable on every such part as if it were a separate bill.

* A person who has indorsed different parts to different persons is liable on every such part and every indorser subsequent to him