

is liable on the part he has himself indorsed as if the said parts were separate bills.

Section 1089

If one part of the set is paid, all the other parts lose their effects. However, when the acceptor pays one part without requiring that the part bearing his acceptance be delivered up to him, and that part at maturity is outstanding in the hands of a holder in due course, he is liable to the holder thereof.

27th. January 1924.

*Adopté sans modification
à la séance du 28 janvier 1924*