

Little VI

Hire-Purchase

Note - As correction
out the facts on Council
& Resolution.

Section 1

A contract of hire-purchase is a contract whereby a person agrees to ~~let a movable~~ ^{let a movable} ~~property~~ ^{property} ~~for the use of a movable~~ ^{for a specified period} of time ~~and upon rent being paid by the person~~ ^{to have the property sold to the latter} ~~to have the property sold to the latter~~ ^{if, after the said period has elapsed, for such price} ~~as agreed between the parties at the time of the contract~~ ^{as agreed between the parties at the time of the contract} ~~to be paid by the latter~~ ^{to be paid by the latter}.
Hire-purchase is governed by the provisions of ~~this Code concerning hire~~ ^{this Code concerning hire} ~~during the~~ ^{to the time when the movable is sold} ~~the~~ ^{the promisee is entitled to complete the sale or} ~~not.~~

promises to sell it ^{for the price specified in the contract} to the latter ^{after the} said period has elapsed.