

Section 3

As long as the person who has been delivered the movable property is a lessee, the lessor may determine the contract in case of non payment of the rent but only if two rents at least have not been paid.

The owner is entitled also to determine the contract, if within two months from the date when the promisee is entitled to complete the purchase, the latter has not completed it.

On such determination, in addition to compensation for the liabilities which may have been incurred by the lessee if any, the owner shall be entitled to have the movable property returned to him and shall be satisfied for full settlement and compensation with a sum not exceeding the total amount paid to him. Any contrary agreement is void.

ILLUSTRATION. - I. - Suppose that, since the 1st. January 2467, A has paid say six times the monthly rent agreed, but does not pay further: the Company can determine the contract as soon as A has not paid the seventh and eight rents. If they do so, the Company shall be entitled to the return of the fan, to compensation for loss or damages caused by the fault of A as a lessee to the thing hired if any, and they will keep the whole sum paid to them, say 60