

TITLE V

HIRE - PURCHASE

Section 1

The contract of hire-purchase is ~~the~~ ^{a contract} under which the owner of a ~~movable~~ property lets it out on hire and promises to sell it to the hirer, ~~on condition~~ on his making a certain number of payments. ~~the contract is void unless made in writing.~~

The contract of hire-purchase is void unless made in writing.

Section 2

The hirer may at any time determine the contract by redelivering ~~such movable~~ ^{the property} at his own expense to the owner.

The owner may also determine the contract in case of default of ~~any instalment~~ ^{two successive payments}, or breach of any material part of the contract in which case all previous payments are forfeited to the owner who is entitled to resume possession of the property.

Contracts made in the conditions specified in section 1 are contracts of hire-purchase, notwithstanding any other denomination