

E

(new section)

If, during the period of insurance, the insurable interest is substantially reduced, the assured is entitled to ~~have the insurer reducing~~ the sum insured and the premium.

The reduction of the premium shall take effect only for the future.

(Jap. Com. 392)

F

(new section)

The insurer cannot claim a reduction of the amount of the compensation to be paid by him unless he proves that the insurable interest as agreed by the parties was substantially too high.

(Jap. Com. 394)

G

(old section 944)

If, at the time of making the contract, the assured, or, in case of insurance on life, the person upon whose life or death the payment of the sum payable depends, knowingly omits to disclose facts which would have induced the insurer to raise the premium or to refuse to enter into the contract, or

knowingly makes false statements in regard to such facts, the contract is voidable.

(Cf. Jap. Com. 399 - 2 in insurance against loss)

H

(new section)

If, during the period of insurance, the risk taken by the insurer is substantially increased ^{or not} either by the fact of the assured or beneficiary ~~or otherwise~~, the contract is voidable.

(Cf. Jap. Com. 410, 411)

If such risk is substantially increased by another cause the contract of the insurer may be voidable.

I

(old section 927)

A contract of insurance is void unless made in writing.

J

(maritime insurance)

Contracts of Maritime insurance remain under the provisions of the maritime law.