

CHAPTER II
INSURANCE AGAINST LOSS

K
(old section 925)

A contract of insurance against loss is a contract whereby a person agrees to make compensation for a contingent loss and another person agrees to pay therefor a sum of money called premium.

Loss includes damages caused by any kind of injury, provided such damages may be estimated in money.

(Cf. section 5 Civil Code, definition of injury; Ja. Com. 385.)

L
(old section 928)

No change.

M
(old section 929)

No change.

N
(old section 930)
(amended upon request of
Prince Nagara Svarga)

When a person has his property insured

and the ownership of such property is trans-
ferred to another person, the contract of
 insurance is extinguished except in the fol-
 lowing cases :

1) when the property is transferred
 by way of inheritance or in case of bank-
 ruptcy (to the official receiver ?);

2) when the insurer, having received
 notice of the transfer, agrees to it.

O

(old section 931)

No change.

P

(old section 932)

No change.

Q

(old section 934)

No change.

R

(old section 935)

1st. paragraph: no change.

2nd. paragraph amended upon request
 of Prince Nagara Svarga as follows: