

in the English Digests, section 688 is a general rule for insurable interest and section 691 is a quite special clause (direct rebuilding by the insurer of the building destroyed) which must be let at the discretion of the parties.

CHAPTER IV

SPECIAL RULES FOR INSURANCE ON CARRIAGE

X

(old section 933)

No change.

Y

If the goods carried are insured in course of their transportation (in transit) the insurable interest of such goods includes their value at the place and time where they have been received by the carrier, increased by the freight to the place of delivery to the consignee and other expenses connected with transportation.

(Jap. Com. 424)

Profits ~~expected by the~~ to be made at the time when the goods ~~were~~ to be delivered are included in the insurable interest only if there is an express agreement to that effect.