

preventing the loss;

2) all reasonable expenses incurred for preserving the insured property from the loss.

The actual amount of the loss shall be valued at the place where, and at the time when, the loss occurred. The sum insured is presumed to be a correct basis for such valuation.

The compensation cannot exceed the sum insured.

19

(old section 934)

The expenses of valuation of the loss must be borne by the insurer.

20

(new section)

The insurer is not liable if the loss or other event specified in the contract is caused by the bad faith or the gross negligence of the assured or the beneficiary.

21

(new section)

Unless otherwise agreed between the parties, an insurer is not liable when the loss has been caused by the nature or the defects of the subject of insurance, or by its natural waste.