

## PART II. - SPECIAL RULES FOR INSURANCE ON CARRIAGE

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(old section 232)

A contract of insurance on carriage covers every loss which the goods carried may sustain from the time when they are received by the carrier until they are delivered to the consignee, and the amount of compensation must be fixed according to the value which the goods carried would have had on arrival at the place of destination.

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(new section)

If the goods carried are insured in course of their transportation the insurable interest of such goods includes their value at the place <sup>where</sup> and time <sup>when</sup> they have been received by the carrier, increased by the freight to the place of delivery to the consignee and other expenses connected with transportation.

Profits to be made at the time when the goods were to be delivered, are included in the insurable interest only if there is an express agreement to that effect.