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If the holder fails to present the bill for acceptance within the above mentioned period, he loses his rights under the bill against the prior indorsers.

999.—If the drawee does not refuse to accept the bill of exchange on presentation, he is allowed till midday on the following day, to seek out the holder and accept it.

1000.—Acceptance is made by a declaration of acceptance written on the bill of exchange with the signature of the drawee.

1001.—If the drawee merely puts his signature on the bill of exchange, he is deemed to have accepted it.

1002.—If the bill of exchange is payable at the end of a period after sight, the acceptance must be dated.

1003.—If the drawee omits to date his acceptance, any person ^{may} date it.

1004.—If the acceptance is not dated, the last day of the period fixed for acceptance is deemed to be the day of acceptance.

1005.—The drawee ^{may} not cancel his acceptance.