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1039.—Suretyship may be for part only of the amount of the bill of exchange.

1040.—If the surety does not state on the bill of exchange for whom he is surety, he is deemed to be surety for the drawer.

1041.—A surety who has performed his obligation is subrogated to the rights which the holder had against the guaranteed debtor and to the rights of such debtor against the prior parties.

PART VI.—PAYMENT.

~~1042.—A bill of exchange is payable on the day of its maturity. The holder must present it for payment on that day.~~

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2 1043.—In order to fix the day of maturity of a bill of exchange payable at the end of a period after sight which has not been accepted, the day of presentation shall be considered as the day of acceptance.

1044.—A bill of exchange payable on demand is payable on the day of its presentation.