

326

PART IX

VIII.—BILL OF EXCHANGE IN A SET.

1085.—The payee is entitled to require the drawer to deliver to him the bill of exchange in a set consisting of several parts.

1086.—The several parts must be designated as such by the words First of Exchange, Second of Exchange, Third of Exchange, etc.

If they are not designated as such, each of them is good as an independent bill of exchange.

1087.—The acceptance must be made on one part only.

1088.—If one part of the set is paid, there is no liability under the other parts except those on which an acceptance is made.

1089.—A person who has indorsed different parts of a bill of exchange to different persons or who has made his acceptance on several parts is liable according to the provisions of the present Title for any such part not surrendered to him, at the time of payment.