

Department of Legislation.

13th. February 1924.

Dear Phya Chinda,

I submit to you a copy of the re-arrangement proposed for the Bills of Exchange, before we send it to the Revising Committee.

The general re-arrangement, following your proposal, has been possible without difficulties and I think we are indebted to you for a better presentation of the matter.

As to the two parts on "Right of Recourse", you remember that the Revising Committee did claim that "Right of recourse in case of non-acceptance" and "Right of recourse in case of non-payment" be shortened by way of *mutatis mutandis* in the second part. Finally we have come to the idea that it was better to make one and the same part for the matter as made in other legislations. This will be easier for the reader than a second part consisting chiefly of "*mutatis mutandis*" which are mere figures and need searches for being understood. With this we come to 107 sections instead of 125.