

1024. - The holder is entitled to take recourse:

- a) in case of non acceptance for the non accepted amount of the bill of exchange;
- b) in case of non payment for the unpaid amount of the bill of exchange;
- c) and in both cases for the expenses of presentation for acceptance or for payment as the case may be, of protest and of notice of dishonour.

1025. - An indorser against whom recourse has been taken is himself entitled to take recourse for the following amounts:

- 1) The sum paid by him together with interest thereon from the date of his payment.
- 2) All expenses paid by him.

1026. - Reimbursement of a dishonoured bill of exchange may be obtained only on surrender of the bill and of a recourse account.

The payer may require the payee to make a receipt on the recourse account and sign it.

1027. - A drawer, acceptor, or prior indorser to whom a bill of exchange has been reindorsed or retransferred has no right of recourse against a party to whom he was previously liable under the bill.