

Definitive
Committee on Banking
Committee 222
(Copy to the R. House)

NOTE FOR THE REVISING COMMITTEE

(Bills of Exchange)

The Revising Committee have requested that, in the Chapter on Bills of Exchange, the two parts on "Right of Recourse in case of non-acceptance" and "Right of Recourse in case of non-payment", which contain as a fact similar provisions, be shortened, for instance by way of "mutatis mutandis" in the second part.

The Committee of Legislative Drafting have examined carefully the question and have finally come to the following proposals:

1) they have made a general re-arrangement of the Parts in the Chapter on Bills of Exchange, in order to make a clearer presentation, which appears in the note of contents annexed hereto;

2) in the special matter of "Right of Recourse", they have finally come to this conclusion that it was better to make one and the same part for the matter, as made in other legislations. This will be easier for the reader than a second part consisting chiefly of "mutatis mutandis" which are mere figures and need searches for being understood. We so come to 107 sections instead of 125.

The draft proposed is annexed hereto.

12th. February 1924.