

1016. - If the drawee notes on the bill of exchange the fact and date of refusal of acceptance or payment and signs such note, no protest is necessary and the holder must, within eight days from the date of refusal, send notice of dishonour to the person or persons against whom he intends to take recourse.

1017. - The notice of dishonour in case of non acceptance must contain the date of the bill of exchange, the names or trade names of the drawer and drawee, the amount of the bill, the name or trade name and address of the holder, the date of the protest or of the refusal of acceptance, the fact that the bill was not accepted and the reason why the bill was not accepted or the fact that no reason was given for its non acceptance.

The notice of dishonour in case of non payment must contain the same particulars mutatis mutandis; and, in addition, the day of maturity of the bill of exchange.

1018. - The right of recourse of the holder against the person or persons to whom notice of dishonour was sent is extinguished^{sk} by prescription one year after date of non acceptance or after the day of maturity, as the case may be.