

NOTE FOR THE REVISING COMMITTEE

(Bills of Exchange)

Section 1120. - The Drafting Committee have no objection to this section being divided in two separate sections, without "provided that" in the beginning of the second section.

If besides it was feared that the second section concerning the banker is not clear enough, it could be redrafted in the following way.

1120 bis. - If a bill payable to order on demand is drawn on a banker and such banker pays the bill in good faith, and in the ordinary course of business, he is deemed to have paid it in due course only in the case where the indorsement of the payee or any subsequent indorsement has been forged.

14th. February 1924.

*Voir une note
additionnelle du
19 février 1924
sur le chapitre des
1120 bis.*