

372. - Before the risk begins, the assured may ~~at any time~~ terminate the contract, but the insurer is entitled to one half of the premium.

374. - ~~THE INSURER SHALL BE ENTITLED TO A REDUCTION OF THE AMOUNT OF THE COMPENSATION TO BE PAID BY HIM, UNLESS HE PROVES THAT THE INSURABLE INTEREST HAS BEEN VALUED BY THE PARTIES~~ If the parties have valued the insurable interest, the insurer is entitled to a reduction of the amount of compensation only if he proves that the agreed valuation is substantially too high and returns a proportionate amount of the premiums with interest.

375. - ~~IF THE ASSURED TRANSFERS THE SUBJECT OF INSURANCE FOR WHICH A PREMIUM HAS BEEN PAID, THE RIGHT TO RECEIVE COMPENSATION IS TRANSFERRED WITH IT~~ If the subject of insurance pass from the assured by will or operation of law, the rights under the contract of insurance are transferred with it.

Unless otherwise provided by the contract, if the assured transfers the subject of insurance and notifies the transfer to the insurer, the rights under the contract of insurance are transferred with it. If, by such transfer, the risk is substantially altered or increased, the contract of insurance becomes void.