

331. - (Deleted and substituted by the following).

When a loss occurs from the happening of the risk assumed by the insurer, the assured or the beneficiary must after he had knowledge of such loss, without delay give notice thereof to the insurer.

If the provision of the foregoing paragraph is not complied with, the insurer can claim compensation for any damage suffered thereby unless the other party can prove that it is impracticable for him to comply with.

332. - No action for payment of compensation can be entered later than two years after the date of the loss.

No action for payment or refund of a premium can be entered later than two years after the date when the right to payment or refund of premium became due.

333. - A contract of insurance on carriage covers every loss which the goods carried may sustain from the time when they are received by the carrier until they are delivered to the consignee, and the amount of compensation ~~will be~~ is fixed according to the value which the goods carried would have had on arrival at the place of destination.