

921. - The indorsement of a bill of exchange payable to bearer operates only as a guarantee (aval) for the drawer.

927. - Up to maturity, a bill of exchange may be presented to the drawee for acceptance at the place where he resides, either by the holder or by a simple possessor.

In any bill of exchange, the drawer may stipulate that it shall be presented for acceptance, with or without fixing a limit of time for presentment.

Except in the case of a bill drawn payable at a particular place other than the drawee's domicile or a bill drawn payable at a certain time after sight, the drawer may prohibit presentment for acceptance.

The drawer may also stipulate that presentment for acceptance shall not take place before a certain date.

Every indorser may stipulate that the bill shall be presented for acceptance with or without fixing a limit of time for presentment, unless the drawer has prohibited acceptance.