

## PART II FOUNDATIONS.

**81.** – A foundation consists of property appropriated to charitable, religious, scientific, literary or other purpose for the public benefit and not for sharing profit.

*(c/p old text 84; G. 80; Sch. p. 41; J. 34).*

**82.** – A foundation must be created by an instrument in writing containing the following particulars:

- (1) The name of the foundation,
- (2) Its objects,
- (3) The address of its office, if any,
- (4) Provisions relating [as] to its property,
- (5) The rules for its management,

(5) The [Provisions as to the] appointment and dismissal of its managers.

*(c/p old text 85 par. 1 and 86; J. 37).*

**83.** – If a foundation is created by an act inter vivos, the provisions relating to Gifts apply mutatis mutandis.

If it is created by will, the provisions relating to Inheritance apply mutatis mutandis.

*(J. 39, 41; G. 80; Br. 24).*

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