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(G. 342). c/p Old text 347.

383. – If a forfeited penalty is disproportionately high, it may be reduced to a reasonable amount by the Court. In determination of reasonableness every legitimate interest of the creditor, not merely his property interest, shall be taken into consideration. After payment of the penalty the claim for reduction is barred.

The same rule applies also, apart from the cases provided for by sections 379, **[and]** 382, if a person promises a penalty for the case of his doing or forbearing to do some act.

(c/p G. 343). c/p Old text 350.

384. – If **the law declares** the promised performance **[is]** invalid, an agreement made for a penalty for non-performance of the promise is also invalid, even if the parties knew of the invalidity of the promise.

(c/p G. 344). Old text 346.

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