

893
1017.—In case of cancellation of the contract under Section 988, the insurer has to return to the assured or to his heirs the redemption value of the policy.

893
1018.—If the age of the person upon whose life or death the payment of the sum depends has been incorrectly stated, in consequence of which a lower premium has been fixed, the sum to be paid by the insurer shall be reduced in the same proportion.

However the contract is voidable if it is proved by the insurer that the real age at the time when the contract was made, was out of the age-limit according to his business-practice.

894
1019.—The assured is entitled at any time to determine the contract of insurance by discontinuing to pay the premium. If the premium has been paid for at least three years he is entitled to receive from the insurer the surrender value of the policy or a paid up policy.

895
1020.—Whenever the sum is to be paid on the death of a person, the insurer is bound to pay it on such death unless :

- 1) Such person voluntarily committed suicide within one year after the date of the contract, or
- 2) Such person was intentionally killed by the beneficiary.