

1002.—The expression *prior parties* includes the drawer or maker of the bill and the prior indorsers.

1003.—When there is no room on a bill for further indorsements, a slip of paper, called an *allonge*, may be attached thereto. It becomes part of the bill.

The first indorsement on the allonge must be written partly on the bill itself and partly on the allonge.

CHAPTER II.

BILLS OF EXCHANGE.

* PART I DRAWING AND INDORSEMENT.*

1004.—A bill of exchange is a written instrument by which a person, called the drawer, orders another person, called the drawee, to pay a sum of money to, or to the order of, a person, called the payee.