

912
1044. - The maturity of the bill of exchange ~~may be~~ is:

- 1) On a fixed day, or
- 2) At the end of a fixed period after the date of the bill, or
- 3) On demand, or at sight, or
- 4) At the end of a fixed period after sight.

1045.—If the drawer has not specified the maturity in the bill of exchange, the bill is payable on demand.

1046. - (Deleted)

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1047. - ~~The drawer of~~ Any person who draws or indorses a bill of exchange engages that on due presentment it shall be accepted and paid according to its tenor and that, if it be dishonoured by non-acceptance or non-payment, he will pay it to the holder or to any indorser who has been compelled to pay it, provided that the requisite proceedings on non-acceptance or non-payment ~~has~~ ^{have} been duly taken.