

PART VI IV PAYMENT.

941
1084.—A bill of exchange is payable on the day of its maturity. The holder must present it for payment on that day.

942
1084 bis. - The holder of a bill of exchange cannot be compelled to receive payment thereof before maturity.

The drawee who pays before maturity does so at his own risk and peril.

1085. - The maturity of a bill of exchange payable at a certain period after sight is determined either by the date of the acceptance, or by the date of the protest.

In the absence of the protest, an undated acceptance is deemed so far as regards the acceptor to have been given on the last day of the limit of time for presentment either legal or contractual..

1086. - "A bill of exchange at sight" is payable on presentment. It must be presented for payment within the legal or contractual limits of time ^{required} ~~fixed~~ for the presentment for acceptance of bills payable at a certain time after sight.