

1093.—If the holder grants an extension of time to the drawee, he loses his right of recourse against the prior parties who do not agree to the extension.

1094. — *Subject to the provisions of section 471,* A person who pays at maturity

is discharged, unless there has been fraud or gross negligence on his part. He is bound to verify the regularity of the series of indorsements, but not the signatures of the indorsers.

1095. - (Deleted)

1096. - (Deleted)

**PART VII. - ACCEPTANCE OR PAYMENT
INTERVENTION FOR HONOUR.**