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In default of protest within this limit of time, the party who has indicated the case of need, or for whose account the bill has been accepted, and the subsequent indorsers are discharged.

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1105 b. - Payment for honour must include the whole sum which the party for whom it is made would have had to pay, with the exception of the commission provided for by Section 1131 (4). 968 (4)

The holder who refuses this payment loses his right of recourse against those who would have been discharged thereby.

957
1105 c. - Payment for honour must be authenticated by a receipt given on the bill of exchange specifying for whom payment has been made. In default of this specification, payment is deemed to have been made for the drawer.

The bill of exchange and the protest, if the protest has been drawn up, must be handed over to the person paying for honour.