

Protest for non-acceptance must be made within the limit of time fixed for presentment for acceptance or within the three following ~~business~~ days.

Protest for non-acceptance dispenses with presentment for payment and protest for non-payment.

In the cases provided for by Section 1116 (2), the holder cannot exercise his right of recourse until after presentment of the bill to the drawee for payment, and after the protest has been drawn up.

In the cases provided for by Section 1116 (3), the production of the judgment pronouncing the bankruptcy of the drawer, suffices to enable the holder to exercise his right of recourse.

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1119. - A protest shall be made by the Kromakar Ambher or his deputy, on the application of the holder of a bill of exchange.

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1120. - In addition to the name, title and signature of the competent official, the protest must contain an exact copy of the bill with all indorsements and specify:

1) The name or trade name of the protesting party and of the party protested