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Every indorser must, within two days, give notice to his immediate indorser of the notice which he has received, mentioning the names and addresses of those who have given the previous notices, and so on through the series until the drawer is reached. The limit of time mentioned above runs from the receipt of the preceding notice.

Where an indorser either has not specified his address, or has specified it in an illegible manner, it is sufficient that notice should be given to the preceding indorser.

A person who must give notice, may give it in any form whatever, even by the simple return of the bill of exchange. He must prove that he has given it within the prescribed limit of time.

He shall be deemed to have given it within the prescribed limit of time, if a registered letter giving the notice has been posted within the aforesaid time.

A person who does not give notice within the limit of time mentioned above, does not lose his right of recourse. He is liable for any injury caused by his negligence, but the compensation shall not exceed the amount of the bill of exchange.

964
1122 bis. - The drawer or an indorser

may, by a stipulation "protest not necessary",