

If the right of recourse is exercised before maturity, the amount of the bill shall be subject to a discount of 5 per cent.

1132. - A party who takes up and pays a bill of exchange can recover from the parties liable to him:

- 1) The entire sum which he has paid.
- 2) Interest on the said sum calculated at the rate of 5 per cent, starting from the day when he made payment.
- 3) Expenses which he has incurred.
- 4) Commission on the principal sum of the bill of exchange fixed in conformity with Section 1131 (4). 968 4

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1133. - Every party liable against whom a right of recourse is, or may be, exercised, can require, against payment, that the bill shall be given up to him with the protest and receipted account.

Every indorser who has taken up and paid a bill of exchange may cancel his own indorsement and those of subsequent indorsers.

1134. - A drawer, acceptor or prior indorser to whom a bill of exchange has been reintended or retransferred has no right of recourse against a party to whom he was previously liable under the bill.

1134 bis. - In case of exercise of the right of recourse after a partial acceptance,