

PROMISSORY NOTES.

1140. - A promissory note is a written instrument by which a person, called the maker, promises to pay a sum of money to, or to the order of, another person, called the payee.

1141. - A promissory note contains:

- 1) A statement that it is a "promissory note";
- 2) An unconditional promise to pay a sum certain in money;
- 3) A day of maturity;
- 4) A statement of the place where payment is to be made;
- 5) The name or trade name of the payee;
- 6) A statement of the date and place where the promissory note is made;
- 7) The signature of the maker.

1142. - An instrument in which any of the requirements specified in the foregoing section ~~are~~ ^{is} wanting, is invalid as a promissory note, except in the following cases:

A promissory note in which no time of payment is specified is deemed to be payable at sight.

In default of special mention, the place where the instrument is issued is deemed to be the place of payment, and at the same time