

1151. - The provisions of Chapter IV concerning Bills of Exchange apply to Cheque in so far as they are not inconsistent with the nature of this instrument.

1152, 1153, 1154 and 1155. - (Deleted)

1156. - The holder of a cheque must present it for payment to the banker within ~~one year~~ one month after the date of ~~drawing~~ issue if it is payable in the same town where it is issued, or within ~~six~~ ^{three} months if it is payable elsewhere; otherwise he loses his right of recourse against the ~~present parties~~ indorsers; he also loses his right against the drawer to the extent of any injury caused to the drawer by failure of such presentment.

The holder of such cheque as to which such drawer is discharged shall be subrogated to the rights of such drawer against the banker.

1) There is not enough money to the credit of the account of the customer to meet the cheque, or

2) The cheque is presented for payment later ~~than one year~~ ^{than six months} after ~~the date of drawing~~ the period provided in the foregoing section.