

1165. - Unless otherwise agreed, if a bill has been made, transferred or indorsed in respect of an obligation and the rights under such bill have been lost by prescription or by the omission of any necessary proceedings, the original obligation remains in force under the general principles of Law, in so far as the debtor has not been prejudiced thereby.

~~unless it has been extinguished by prescription or prescription~~

*Chapter VI
Forged, stolen and lost bills*

1166. - (Deleted).

1167. - (Deleted).

1168. - The forgery of a signature on a bill in no wise affects the validity of the other signatures.

1169. - Where a bill or acceptance is materially altered without the assent of all parties liable on the bill, the bill is avoided, except as against a party who has himself made, authorized, or assented to the alteration, and subsequent indorsers.

Provided that where a bill has been materially altered, but the alteration is not apparent, and the bill is in the hands of a lawful holder, such holder may avail himself