

1053

1170.—No restriction of the power of a member of a non-registered partnership to bind the other partners can have effect with respect to third persons.

1054

1171.—A person who by words spoken or written, or by conduct, or by consenting to the use of his name in the firm name of the partnership, represents himself, or who knowingly suffers himself to be represented as a member of a partnership becomes liable to third persons as a partner for all the obligations of the partnership.

If after the death of a partner the partnership business is continued in the old firm name, the continued use of that name or of the name of the deceased partner, as part thereof, does not in itself make his estate liable for any obligations incurred by the partnership after his death.

Part IV.—DISSOLUTION AND LIQUIDATION OF ORDINARY PARTNERSHIPS.

1055

1172.—An ordinary partnership is dissolved :

- 1) In the cases, if any, provided by the contract of partnership.
- 2) If made for a definite period of time, by the expiration of such period.
- 3) If made for a single undertaking, by the termination of such undertaking.

4) If made for an indefinite period of time, by any of the partners giving to the other partners one month ~~due notice of his intention to withdraw from the partnership.~~
as provided by Section 1056

5) By the death of any partner ~~before the partnership is dissolved.~~
by any other partner

1056

1172 bis.—If a partnership is entered upon for any indefinite period, it can only be terminated by a partner at the end of a financial year of the partnership; and such partner must give at least six months' notice of his intention to terminate.