

9 - ~~1058~~ - An ordinary partnership may also be dissolved by the Court on application by a partner in any of the following cases:

1) When a partner, other than the partner suing, wilfully or by gross negligence violates any essential obligation imposed upon him by the partnership contract.

2) When the business of the partnership can only be carried on at a loss and there is no prospect of its fortunes being retrieved.

3) When there is any other cause making the continuance of the partnership an impossibility.

1058. ~~1172~~ ~~quarta~~ - Upon the occurrence of any event connected with one partner which according to ~~Section 1058~~ ^{1057 or Section 1058} entitles the remaining partners to demand the dissolution of the partnership, the Court may upon the application of the remaining partners instead of such dissolution order the expulsion of the partner in question.

For the purpose of the division of property between the partnership and the expelled partner, the partnership property must be assessed at the value at which it stood at the time when the application for the expulsion was first made.

1059
1173. - If at the expiration of the period agreed upon, the business of the partnership is continued by the partners or by such of them as habitually managed it during the said period, without any settlement or liquidation of accounts, the partners are deemed to have agreed to continue the partnership for an indefinite period of time.