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1218.—The memorandum must contain—

- 1) The name of the proposed company, which must always end with the word "limited."
- 2) The part of the Kingdom in which the registered office of the company shall be situated.
- 3) The object of the company.
- 4) A declaration that the liability of the shareholder shall be limited.
- 5) The amount of capital with which the company proposes to be registered.
- 6) The number and amount of shares.
- 7) The names, addresses, occupations, and signatures of the promoters, and the number of shares subscribed by each of them.

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1219.—The liability of the directors of a limited company may be unlimited. In such case, a statement to that effect must be inserted in the memorandum.

The unlimited liability of a director terminates at the expiration of two years after the date at which he ceased to hold office.

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1220.—Every promoter must subscribe at least one share.

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1221.—The memorandum must be made in two original copies at least and signed by the promoters, and the signatures shall be certified by two witnesses at least.

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1222.—One of the copies of the memorandum must be deposited and registered at the Registration Office of that part of the Kingdom in which the registered office of the company is declared to be situated.

A statement of compliance shall be signed by the promoters.

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1223.—No invitation to subscribe for shares may be published before registration of the memorandum.