

117
1253. — If a statement as to forfeiture has been made in the notice the directors may, as long as the call and interest remain unpaid, declare the shares to be forfeited.

1125
1254. — Shares forfeited must be sold ~~at~~ ^{at once} by public auction. The proceeds must be applied to the payment of the call and interest due. The surplus, if any, must be returned to the shareholder.

1126
1255. — The title of the purchaser of a forfeited share is not affected by any irregularity in the proceedings of such forfeiture and sale.

1127
1256. — A certificate or certificates shall be delivered to each shareholder for the shares held by him.

The delivery of a certificate may be subject to the payment of such fee, not exceeding fifty satang, as the directors may decide.

— 1257. — (Deleted)

1128
1258. — Every certificate of shares shall be signed by one of the directors at least, and shall bear the seal of the company.

It must contain the following particulars :

- (1) The name of the company.
- (2) The numbers of the shares to which it applies.
- (3) The amount of each share.
- (4) In case the shares are not fully paid up, the amount paid on each share.
- (5) The name of the shareholder or a ^{statement} ~~mention~~ that the certificate is to bearer.