

1168 — (S. 1200) 119
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1266.—Certificates to bearer may be issued only if authorized by the regulations of the company and for shares which are fully paid up.

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1267.—Shares entered in a certificate to bearer are transferred by the mere delivery of the certificate.

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1268.—The holder of a certificate to bearer is entitled to receive a name-certificate on surrendering the certificate to bearer for cancellation.

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1269.—If it is prescribed by the regulations of the company that a director must hold a certain number of shares of the company as a qualification for such office, such shares must be shares entered in a name-certificate.

1138 limited
1270.—Every ~~unlimited~~ company must keep a register of shareholders containing the following particulars:

(1) The names, addresses and occupations of the holders of name-certificates, the numbers and dates of the certificates held by each of them, the respective number of the shares entered in each certificate and the amount paid on each share.

(2) The numbers and dates of certificates issued to bearer, and the respective numbers of the shares entered in each such certificate.

(3) The date of cancellation of any name-certificate or certificate to bearer.