

¹¹⁶⁷
1299.—Unless otherwise provided by this Title the relations between the directors, the company and third persons are governed by the provisions of this Code concerning Agency.

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1300.—The liability of a company for the consequences of the wrongful acts committed by its directors in the course of their management is governed by sections 1299 and 1301 of this Code.

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1301.—Claims against the directors for compensation or for injury caused by them to the company may be entered by the company or, in case the company refuses to act, by any of the shareholders.

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1302.—When the acts of a director have been approved by a general meeting, such director is no longer liable for the said acts to the shareholders who have approved them, or to the company.

Shareholders who did not approve of such acts cannot enter their action later than six months after the date of the general meeting in which such acts were approved.

~~1303. (Deleted)~~

3.—GENERAL MEETINGS.

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1304.—A general meeting of shareholders shall be held within six months after the registration, and shall subsequently be held once at least in every twelve months.

Such meeting is called an ordinary general meeting.

All other general meetings are called extraordinary meetings.

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1305.—The directors may summon extraordinary meetings whenever they think fit.