

132
Part V.—INSPECTION.

1215
1215.—Upon the application of shareholders holding not less than one fifth part of the shares of the company, the ~~Minister of Justice~~ shall appoint one or more competent inspectors to examine into the affairs of any ~~registered~~ company and to report thereon.

The Minister ~~may~~, before appointing any inspector, ^{such} require the applicants to give security for payment of the expenses of the inspection.

1216
1216.—The directors, employees and agents of the company are bound to produce to the inspectors all books and documents in their custody or power.

Any inspector may examine upon oath the directors, employees and agents of the company in relation to its business.

1217
1217.—The inspectors must make a report to be written or printed as the ~~Minister of Justice~~ directs. Copies must be forwarded by the Minister to the registered office of the company and to the shareholders upon whose application the inspection was made.

1218
1218.—All expenses of such inspection must be repaid by the applicants, unless the company, in the first general meeting after such inspection is finished, consents that the same shall be paid out of the assets of the company.

1219 competent
1219.—The Minister ~~of Justice~~ may also, of his own motion, appoint inspectors to report to the Government on the affairs of the company. Such appointment lies entirely within the discretion of the Minister.