

PART VII.—DEBENTURES.

1229
1366.—Debtures ^{may} ~~cannot~~ be issued except by a special resolution.

1230
1367.—The total amount of debtures ^{may} ~~can~~ not exceed the amount which has been paid up on the capital.

If the latest balance-sheet shows the amount of the assets to be less than the amount which has been paid up on the capital, the total amount of debtures ^{may} ~~can~~ not exceed the amount represented by the assets.

1231
1368.—The amount of a debture ^{may} ~~can~~ not be less than fifty baht.

Every debture must be paid in money.

60 - 1359 - (Deleted)

1232
1369.—Before debtures are issued the following particulars must be registered :

- (1) The total amount of the loan.
- (2) The total number of debtures.
- (3) The amount of each debture.
- (4) The rate of interest.
- (5) The manner in which and the time within which the debtures must be reimbursed.
- (6) If the company has issued any debtures before, the amount for which the company is still indebted on account of such debtures.
- (7) The price at which the debtures are to be issued.
- (8) The manner in which and the time within which the debtures must be paid up.
- (9) The share capital of the company and the total amount which has been paid upon it.
- (10) The amount represented by the existing assets of the company as shown by the latest balance-sheet.