

TITLE III. GENERAL PROVISIONS.

11. — An obligation is a legal relation whereby one or more persons, called debtors, are bound to one or more other persons, called creditors, to deliver property, or to do or to abstain from doing an act.

The delivery of property or the doing or not doing of the act is called prestation.

ILLUSTRATION. — I. — A borrows money from B. A, the debtor, is under an obligation to repay the money to B, the creditor.

II. — A sells a house to B for 10,000 baht. A is under an obligation to deliver the house to B. B is under an obligation to pay the price to A. With regard to the obligation to deliver the house A is the debtor and B is the creditor. With regard to the obligation to pay the price B is the debtor and A is the creditor.

III. — A, a transport company on the river Menam, agrees with B, another transport company, that A's boats shall ply only from Bangkok down the river and B's boats shall ply only from Bangkok up the river. A is under an obligation not to run boats up the river and B is under an obligation not to run boats down the river. In the first obligation A is the debtor and B is the creditor. In the second obligation B is the debtor and A is the creditor.

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